

# INTELLECTUAL PROPERTY LAW |IP LAW |INTELLECTUAL PROPERTY NETWORK

## Reasons Why You Need a Patent- Understanding IP Law

In order to successfully protect any intellectual property (IP), it is important to understand [IP law](#) as it governs the issuance of patents and the scope of their protections.

A patent is a legal document that protects an invention from being copied by other businesses to reduce the risk of competition with a similar product in the future. Successfully navigating through IP law to obtain and enforce a patent can make a significant difference to the profitability, valuation, and long-term success of any company.

The IPN can assist with all areas of IP law to secure your patents, trademarks, copyright, and trade secrets and to ensure that your invention is protected from illegal duplicates and any infringements are dealt with legally in courts.[Intellectual Property Law](#)

Patents that follow IP law define your idea so you can present it to investors and companies with confidence. It is the first step towards getting your idea to market, protecting your creative works, attracting the attention of investors, and building a solid foundation for future business growth.

These intangible assets are often the most important portion of a company's valuation, especially in the high technology industry or consumer products. A strong IP portfolio and IP team, such as IPN, that closely follows [IP Law](#) is key to obtaining investors, leveraging business transactions, increasing the value of a company in mergers and acquisitions, and providing a larger sum as an exit strategy.[ip patent](#)

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